

Data-driven Non linear Prediction Model for Price Signals in Demand Response Programs

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Outline

- Motivations
- Engaging the flexible resources
- Role of demand response
- Neural network
- Results
- Conclusions



Denmark's ambitious climate target



Balance in power systems

Balance in power systems

Leveraging demand response

It consists of **changes in consumers' electricity demand** that provide services to the grid.

Indirect control approach

Demand response

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Operator

(utility)

Neural network

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Flexibility

 \bigcirc

Motivations

00

Conclusions

 \bigcirc

Results

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Conclusions

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Control logic

Indirect control approach

Indirect control approach

* having certain information about the pool of consumers

Neural network

Case study of Lærkevej

Motivations	Flexibility	Demand response	Neural network	Results	Conclusions

Results

Motivations $\cap \cap$

Flexibility **Demand response** $\cap \cap$

Neural network OO

Results $\cap \cap$

Conclusions

Conclusions

Demand response can unlock flexibility to support the Danish ambitious climate targets.

Dynamic electricity prices can be used in demand response programs.

Neural network can help to formulate dynamic electricity prices to achieve aggregate change in consumption.

Demand response Flexibility **Motivations**

Neural network 00

Results 00

Conclusions \bigcirc

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