

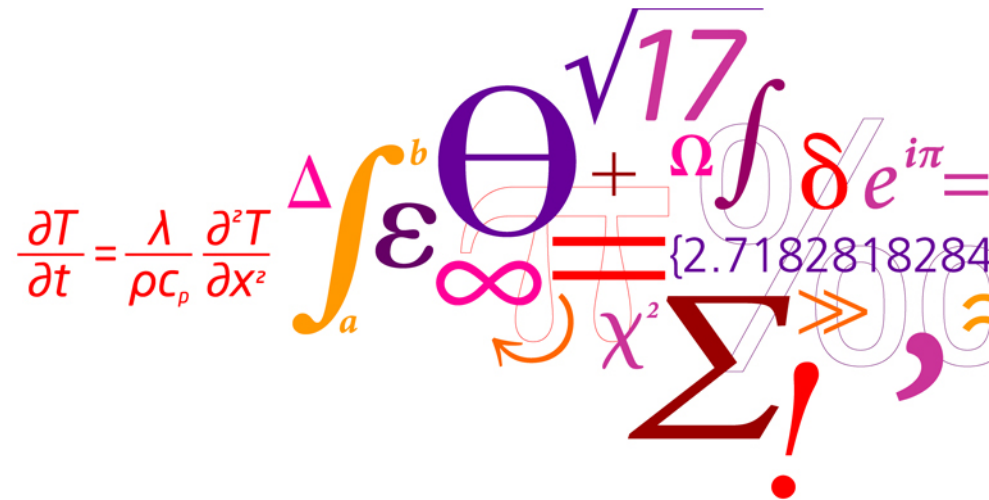
# Economical considerations and agreements

Presentation at Kick-off meeting for CITIES

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# Disclaimer ;-)

- All what is said in this presentation is to be confirmed by DSF, the steering committee, lawyers or/and the centre leadership!
- A lot of details .....

# Economical Aspects

- Overall unchanged budget
  - Total budget: 71 mio DKK
  - DSF contribution: 44 mio DKK
- Minimal changes in details
  - We are still working on getting the details in place
  - We will contact the relevant organisations
- We plan to have a first reimbursement after the first half year
- Thereafter reimbursement once a year
  - on basis of invoice and annual accounts
    - documented expenditures from the previous period
    - and the budget figures for next year
  - Each organisation is responsible for it's own accounting, time registrations and other aspects
  - The Centre Leadership or Steering Committee can call for documentations
  - More information will be sent

# Legal Documents

- Mail follows the next week:
  - Consortium Agreement
  - Order of business
  - Budgets (individual)
  
- We plan to get the agreements
  - quality ensured within DTU within 14 days
  - signed within one month after
    - Please: Inform your lawyers ought to look at the documents within this time frame
  - Signature no later than 6 month after agreement with DSF
  
  
- In any communication, you must mention the DSF !